

## Share information

Through efficient business operations, Orkla aims to achieve long-term value growth for its shareholders which exceeds that of relevant, competitive investment alternatives. For shareholders, this is reflected in the combination of the long-term price performance of the Orkla share and the dividend that is paid out.

### Market capitalisation and turnover

The Orkla share is listed on the Oslo Stock Exchange under the ticker code ORK. All shares have equal rights and are freely transferable. In terms of market value, Orkla was the 8th largest company on the Oslo Stock Exchange as at 31 December 2020. At the end of 2020, its market capitalisation was NOK 87.1 billion, down NOK 2.0 billion from the end of 2019. In 2020, a total of NOK 2.6 billion was paid out in ordinary dividends. The average daily volume of Orkla shares traded on the Oslo Stock Exchange was 1.9 million, equivalent to 0.2 per cent of the total number of Orkla shares issued. The Orkla share may also be traded through Orkla's Level-1 ADR programme in the USA. More information on the ADR programme may be found on Orkla's website under "Investor Relations".

### Return on investment

Over time, Orkla shareholders have enjoyed a good return on their shares. The table below shows the average annual return (including reinvested dividends) on the Orkla share compared with the Oslo Stock Exchange Benchmark Index (OSEBX).

### Dividend policy

Orkla shareholders shall receive a competitive return on their investment over time through a combination of dividends and an increase in the share price. Orkla has achieved a steady, stable increase over time in the dividends paid out. The goal going forward is to increase the dividend per share, normally within 50–70 per cent of earnings per share.

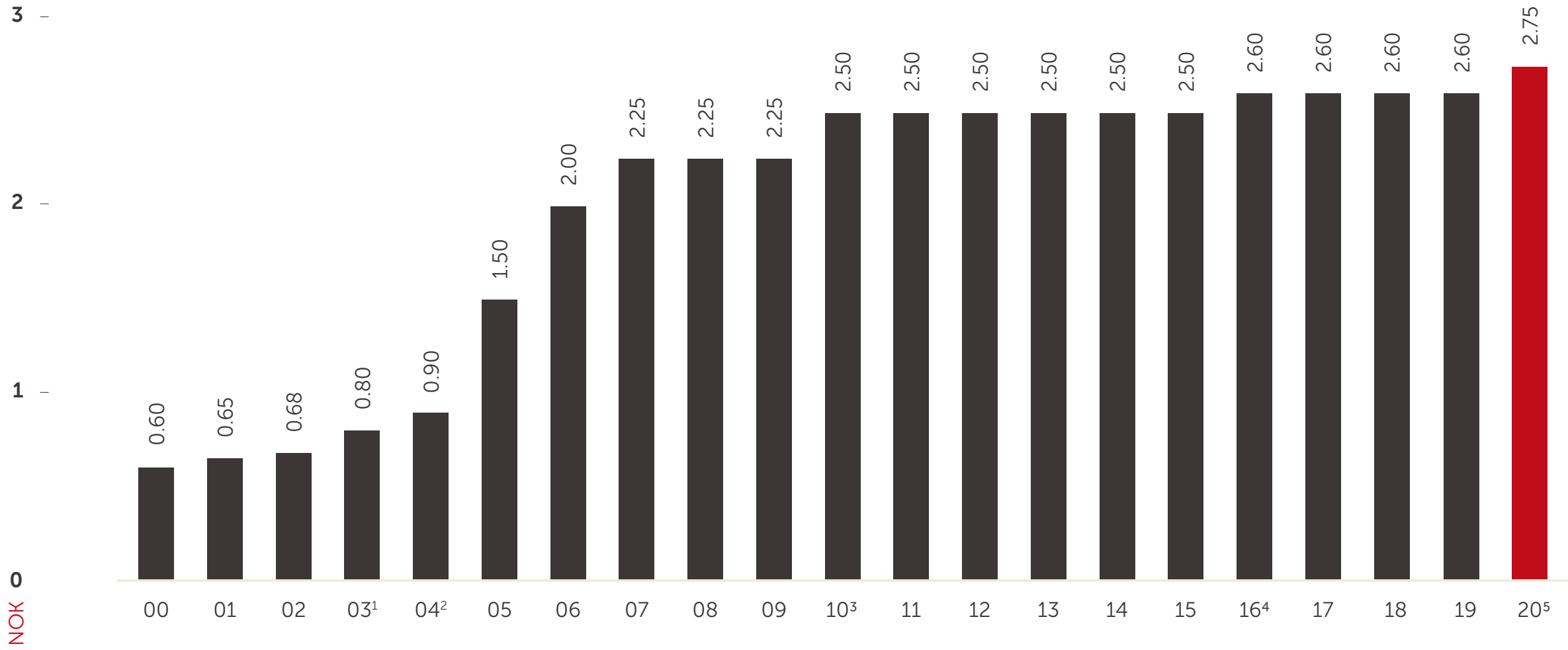
The Board of Directors proposes to pay a dividend of NOK 2.75 per share for the 2020 financial year. The dividend will be paid out on 26 April 2021 to shareholders of record on the date of the Annual General Meeting.

#### Return on investment including reinvested dividends as at 31 December 2020

	Orkla	OSEBX
Last year	0.5%	4.6%
Last 3 years	3.3%	6.1%
Last 5 years	9.3%	9.8%
Last 10 years	10.6%	8.3%

Source: FactSet

### Ordinary dividend per share



<sup>1</sup>Additional dividend NOK 5.00 per share.  
<sup>2</sup>Additional dividend NOK 1.00 per share.  
<sup>3</sup>Additional dividend NOK 5.00 per share.  
<sup>4</sup>Additional dividend NOK 5.00 per share.  
<sup>5</sup>Proposed dividend.

### Treasury shares

Orkla supplements its dividends with moderate share buybacks. At the 2020 Annual General Meeting, the Board of Directors was granted authorisation to buy back up to 100 000 000 Orkla shares. The authorisation was granted for a limited period of time and must be implemented at the latest by the 2021 Annual General Meeting. Shares acquired by the Board under the authorisation must be cancelled or used in connection with employee incentive programmes, including the Group's employee share purchase programme. The authorisation was not used in 2020. As at 31 December 2020, Orkla owned 501 800 treasury shares. As of 22 February 2021 it has been decided to initiate a share buyback program for up to five million shares in the market.

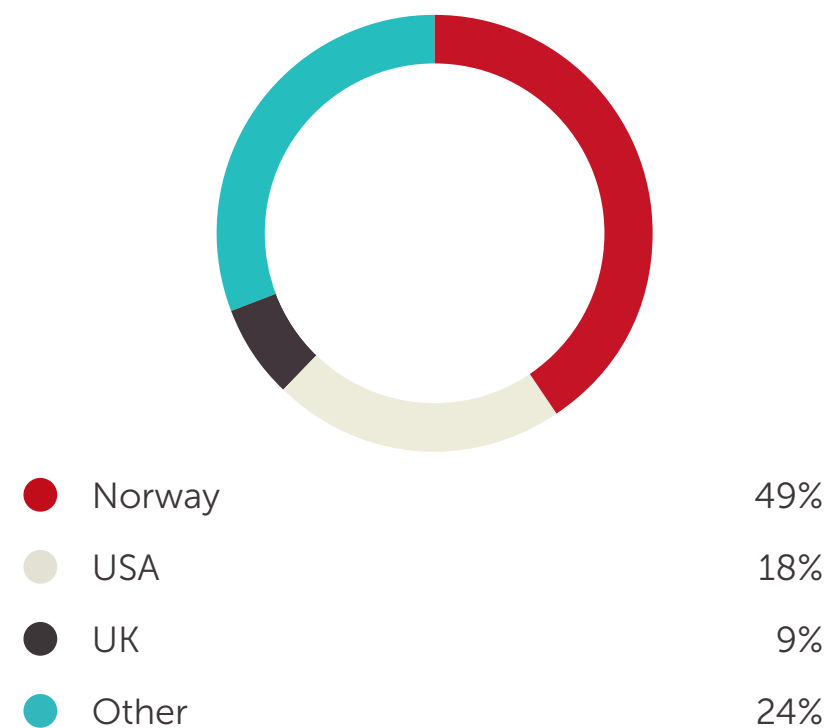
The Board of Directors will propose to the General Meeting in 2021 that the authorisation to buy back Orkla shares be renewed.

### Voting rights

Orkla has one class of share, and each share carries one vote. The nominal value of the share is NOK 1.25. Each shareholder is entitled to vote the number of shares which he or she owns and which are registered in the Norwegian Central Securities Depository (VPS) on the date of the Annual General Meeting.

If the shareholder has acquired the shares shortly before the Annual General Meeting, voting rights for these shares may only be exercised if the acquisition has been registered in the VPS, or if the acquisition has been reported to the VPS and proof of the acquisition is presented at the Annual General Meeting. Read more about Orkla's voting rights and the Annual General Meeting on Orkla's website, under "Investor Relations".

### Shareholders by geographical region<sup>1</sup>



<sup>1</sup>As at 31 December 2020  
Source: VPS

### Financial calendar 2021

Date	Event
15 April	Annual General Meeting
16 April	Share traded ex-dividend
26 April	Dividend payment <sup>1</sup>
29 April	1st quarter
15 July	2nd quarter
29 October	3rd quarter

<sup>1</sup>Subject to approval of the proposed dividend at the Annual General Meeting

## The 20 largest shareholders as at 31 December 2020

Based on an analysis of shareholders registered under nominee accounts (custody accounts)

Shareholder	No. of shares	% of capital
Canica <sup>1</sup>	250 100 000	24.97%
Folketrygdfondet	88 270 425	8.81%
First Eagle Investment Management, L.L.C.	39 317 899	3.93%
BlackRock Institutional Trust Company, N.A.	27 726 573	2.77%
The Vanguard Group, Inc.	24 648 725	2.46%
Handelsbanken Asset Management	15 759 644	1.57%
Acadian Asset Management LLC	14 401 420	1.44%
KLP Forsikring	14 097 823	1.41%
American Century Investment Management, Inc.	12 862 270	1.28%
Nordea Funds Oy	12 674 008	1.27%
Storebrand Kapitalforvaltning AS	12 186 379	1.22%
DNB Asset Management AS	11 766 815	1.18%
State Street Global Advisors (US)	10 049 138	1.00%
Danske Invest Asset Management AS	9 675 233	0.97%
Robeco Institutional Asset Management B.V.	9 627 122	0.96%
BlackRock Advisors (UK) Limited	9 542 720	0.95%
Alfred Berg Kapitalforvaltning AS	9 527 298	0.95%
Legal & General Investment Management Ltd.	8 281 134	0.83%
TD Asset Management Inc.	7 554 474	0.75%
UBS Asset Management (UK) Ltd.	7 500 635	0.75%
<b>Total 20 largest shareholders</b>	<b>595 569 735</b>	<b>59.47%</b>
Total number of shares	1 001 430 970	

Source: The list of shareholders is supplied by Nasdaq

<sup>1</sup>Canica: Canica AS, Canica Investor AS, Tvist 5 AS, Stein Erik Hagen AS and shares privately held by Mr. Stein Erik Hagen.

## Key figures for the Orkla share

	2020	2019	2018	2017	2016	2015
Share price, high (NOK)	97.14	91.98	87.30	87.30	83.55	72.25
Share price, low (NOK)	75.00	64.16	64.60	73.40	64.65	48.73
Share price, closing 31.12	87.00	88.96	68.04	87.05	78.20	70.10
Diluted earnings per share (NOK)	4.37	3.84	3.24	8.43	4.22	3.24
Dividend paid per share (NOK)	2.75 <sup>1</sup>	2.60	2.60	2.60	2.60	2.50
Percentage of foreign shareholders	51%	54%	51%	53%	52%	55%
Number of shares issued as of 31.12.	1 001 430 970	1 001 430 970	1 018 930 970	1 018 930 970	1 018 930 970	1 018 930 970
Number of shares outstanding as of 31.12.	1 000 929 170	1 000 305 788	999 520 711	1 018 754 037	1 017 717 835	1 017 990 670

<sup>1</sup>Proposed dividend

### Brokerage house

ABG Sundal Collier  
Arctic Securities  
Carnegie  
Danske Market Equities  
DNB Markets  
Goldman Sachs  
Handelsbanken Capital Markets  
Kepler Cheuvreux  
Morgan Stanley  
Nordea Markets  
Pareto Securities  
Sanford C. Bernstein  
SEB Enskilda  
SpareBank1 Markets  
UBS

### Contact

Petter Nystrøm  
Carl Frederick Bjerke  
Eirik Rafdal  
Erik Ehrenpohl Sand  
Ole Martin Westgaard  
John Ennis  
Kjetil Lye  
Markus Borge Heiberg  
Sanath Sudarsan  
Kristoffer B. Pedersen  
Gard A. Aarvik  
Bruno Monteyne  
Markus Bjerke  
Øyvind Mossige  
Charles Eden

### Tel.

+47 22 01 61 35  
+47 21 01 31 21  
+47 22 00 93 78  
+47 97 46 98 77  
+47 24 16 92 98  
+44 207 552 9608  
+47 22 39 72 99  
+47 23 13 90 84  
+44 20 7425 8259  
+47 24 01 50 14  
+47 24 13 21 72  
+44 20 7170 5086  
+47 21 00 85 17  
+47 24 13 37 02  
+44 207 568 9622

### E-mail

petter.nystrom@abgsc.no  
cfb@arctic.com  
eirik.rafdal@carnegie.no  
esan@danskebank.com  
ole.martin.westgaard@dnb.no  
john.ennis@gs.com  
kjly01@handelsbanken.no  
mheiberg@keplercheuvreux.com  
sanath.sudarsan@morganstanley.com  
kristoffer.b.pedersen@nordea.com  
gard.aarvik@paretosec.com  
bruno.monteyne@bernstein.com  
markus.bjerke@seb.no  
oyvind.mossige@sb1markets.no  
charles.eden@ubs.com