

The Group Executive Board

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JAAN IVAR SEMLITSCH
President and CEO (b. 1971)

*MBA, Norwegian School of Economics (NHH),
Bergen, MBA Exchange, Kellogg School of
Management, Chicago*

Mr Semlitsch has been President and CEO of Orkla since 15 August 2019. Prior to that, he served as CEO of Elkjøp Nordic, which he headed for more than six years. In the last year, he was also CEO of the parent company Dixons Carphone International. Mr Semlitsch was CEO of REMA Industries in 2009–2013, Plantasjen in 2007–2009 and COO of Statoil Retail Europe in 2004–2007. Before that, he held the position of CEO of Expert Danmark. In 1995–2001 he was Associate Partner at McKinsey & Company, where he had a variety of assignments for companies in the grocery retail sector and FMCG, in both Scandinavia and the UK. Mr Semlitsch has been a member of the Board of Directors of DNB ASA since 2014.

Mr Semlitsch and related parties own 52 827 shares in Orkla ASA.^{1,2}

¹Shares owned as at 31 December 2020.

²Semlitsch bought 6 500 shares in Orkla on 17 February 2021, hereby increasing his total shareholding to 59 327 shares.

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ATLE VIDAR NAGEL JOHANSEN
Executive Vice President and CEO of Orkla Foods
(b. 1963)

Certified Financial Analyst, Norwegian School of Economics (NHH), Bergen, M.Sc. Business (siviløkonom), BI Norwegian Business School, Oslo

Mr Nagel Johansen has been a member of Orkla's Group Executive Board since 2012. He has been CEO of Orkla Care and Supply Chain since 2018. Before that, he was CEO of Orkla Foods from 2012, CEO of Orkla Foods Nordic in 2008–2012 and CEO of Orkla Foods in 2005–2008. Prior to that, he was Marketing Director at Orkla Foods International and Finance Director at Orkla Foods. Mr Nagel Johansen was CFO at Tandberg Data ASA in 1999–2000. In the 1990s he was Finance Director at Sætre AS/Orkla Snacks and head of Economic Planning & Analysis at Orkla ASA. He began his career as a financial analyst at Jøtun Fonds and Carl Kierulf & Co.

Mr Nagel Johansen and related parties own 28 106 shares in Orkla ASA.¹

¹Shares owned as at 31 December 2020.

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INGVILL T. BERG

**Executive Vice President and CEO of Orkla
Confectionery & Snacks (b. 1976)**

*MBA, Norwegian School of Economics (NHH),
Bergen*

Ms Berg has been a member of Orkla's Group Executive Board and CEO of Orkla Confectionery & Snacks since 2021. Prior to that, she was CEO of Orkla Confectionery & Snacks Norge (OCSN). She has held several senior management positions in sales and marketing at OCSN and Nidar AS and in sales and business development at Arcus in 2003-2006. In 1999-2003 she was employed as management consultant at Arthur Andersen/Bearingpoint.

Ms Berg and related parties own 821 shares in Orkla.¹

¹Shares owned as at 31 December 2020.

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HEGE HOLTER BREKKE

**Executive Vice President and CEO of Orkla Care
(b. 1969)**

*M.Sc. Business (siviløkonom), BI Norwegian
Business School, Oslo*

Ms Brekke became a member of Orkla's Group Executive Board and CEO of Orkla Care in 2021. She has been CEO of Orkla Health since 2018 and of Pierre Robert Group since 2015. Prior to that, Ms Brekke was Director of Marketing & Innovation at Orkla Foods. Ms Brekke began her career at Orkla in 1996 and has held several senior management positions in Orkla ASA, Nidar and Orkla Foods. She has also held various senior executive positions in innovation and marketing at TINE and Plantasjen ASA, and was a member of TINE's Corporate Management in 2007-2014. From 1993 to 1996, Ms Brekke was a strategy advisor at McKinsey & Company.

Ms Brekke and related parties own 4 621 shares in Orkla ASA.^{1,2}

¹Shares owned as at 31 December 2020.

²Brekke and related parties bought 2 100 shares in Orkla on 13 January 2021 and 15 February 2021, hereby increasing her total shareholding to 6 721 shares.

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JOHAN CLARIN

**Executive Vice President and CEO of Orkla Food
Ingredients (b. 1971)**

*M.Sc. Business Administration, Gothenburg School
of Business, Economics and Law, Gothenburg*

Mr Clarin has been a member of Orkla's Group Executive Board since 2013. He has been CEO of Orkla Food Ingredients since 2018, before which he was head of Operations at Orkla. In 2007–2013 Mr Clarin held several executive positions at Sony Mobile Communications AB, the last as Global Head of Manufacturing and Logistics and President & CEO of Beijing Mobile Communications Ltd. He was also member of the Board of Directors of Sony Mobile's Chinese joint venture in 2011-2013. Prior to that, Mr Clarin held the post of Senior Manager at Accenture AB in 1997–2006, with focus on supply chain management.

Mr Clarin and related parties own 4 397 shares in Orkla ASA.^{1,2}

¹Shares owned as at 31 December 2020.

²Clarín bought 1 500 shares in Orkla on 17 February 2021, hereby increasing his total shareholding to 5 897 shares.

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KENNETH HAAVET

**Executive Vice President and CEO of Orkla
Consumer & Financial Investments (b. 1980).**

*Master of Applied Finance, Macquarie University,
Sydney, Bachelor of Business, University of
Technology, Sydney*

Mr Haavet has been a member of Orkla's Group Executive Board since 2020. He previously held the position of Principal in the private equity company FSN Capital, with which he had been affiliated since 2010. Prior to that, he worked for four years in the Australian investment bank Macquarie Capital Group.

Mr Haavet and related parties own 327 shares in Orkla ASA.^{1,2}

¹Shares owned as at 31 December 2020.

²Haavet bought 6 500 shares in Orkla on 11 February 2021, hereby increasing his total shareholding to 6 827 shares.

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HARALD ULLEVOLDSÆTER
Executive Vice President and CFO (b. 1963)

Certified Financial Analyst, Norwegian School of Economics (NHH), Bergen, M.Sc Business (siviløkonom), BI Norwegian Business School, Oslo

Mr Ullevoldsæter has been a member of Orkla's Group Executive Board since March 2020. He returned to Orkla in 2019, after having served as CFO at Nortura SA since 2014. In 1996–2014 Mr Ullevoldsæter worked in Orkla, where he held a number of management positions in finance, including those of Finance Director and member of the management team of Orkla Brands and Orkla Brands Nordic. Mr Ullevoldsæter also worked for nine years as financial analyst in DNB Markets.

Mr Ullevoldsæter and related parties own 1 208 shares in Orkla ASA.¹

¹Shares owned as at 31 December 2020.

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SVERRE PRYTZ

**Executive Vice President, M&A and Strategy
(b. 1969)**

BS Chemical Engineering, University of Michigan, Ann Arbor, MSCEP, Chemical Engineering, Massachusetts Institute of Technology, Massachusetts, MBA Finance, University of Chicago, Illinois

Mr Prytz has been a member of Orkla's Group Executive Board since December 2019. Prior to that, he was Managing Partner at Helix Advisors. For a seven-year period before then, he served in various senior executive positions in BW Group, including as Managing Director of BW ventures and BW Gas Solutions. He also has experience from ADM Capital in 2007-2008, Dupont Company in 2002-2007 and McKinsey in 1995-2002. Mr Prytz is member of the Board of Safe4 Security Group.

Mr Prytz and related parties own 327 shares in Orkla ASA.¹

¹Shares owned as at 31 December 2020.

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CHRISTER GRÖNBERG
Executive Vice President, Group Functions
(b. 1961)

*Degree in Human Resources, Lund University, Lund
and Kristianstad University, Kristianstad*

Mr Grönberg has been a member of Orkla's Group Executive Board since 2014. He has been head of Group Functions since 2018, before which he was head of HR. In 2010–2014, Mr Grönberg was HR Director at Orkla Foods, prior to which he held the position of HR Director at Stabburet in 2008–2010. Mr Grönberg was employed at Procordia Food in 1998–2008, including eight years as HR Director. In 1982–1998, Mr Grönberg pursued a career in the Swedish Armed Forces.

Mr Grönberg and related parties own 8 626 shares in Orkla ASA.¹

¹Shares owned as at 31 December 2020.

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Orkla's expanded Group Executive Board also comprises:



HÅKON MAGELI

Group Director, Corporate Communications & Corporate Affairs (b. 1964)

M.Sc. Business (siviløkonom), BI Norwegian Business School, Oslo, The Executive Programme, Darden School of Business, Virginia, USA

Mr Mageli has been a member of Orkla's Group Executive Board since 2012. He was Director of Corporate Affairs at Orkla Brands in 2008–2012. Prior to that, in 1995–2008, Mr Mageli was Information Director at Orkla Foods. In 1993–1995, he was Director Public Affairs, Orkla Foods, in Brussels, and Company Secretary, Nora Foods in 1991–1993. Mr Mageli worked as a journalist at Dagens Næringsliv in 1985–1990. He is Chairman of the Board of the Federation of Norwegian Food and Drink Industry, Chairman of the Confederation of Norwegian Enterprise's Trade Policy Committee, and Chair of the Board of Matmerk – The Norwegian Food Branding Foundation.

Mr Mageli and related parties own 100 325 shares in Orkla ASA.¹

¹Shares owned as at 31 December 2020.